

## Return on Investment (ROI)/Economic Investment (EI) Form

I. Date	
II. Quality Improvement (QI) Project Name	
III. Organization or Department	
IV. Aim Statement  A written, measurable, and time-sensitive description of the QI project's purpose and improvements the Team expects to make.	
V. Baseline Measurements at Project Start	
VI. Benefits Obtained and Outcomes Improved (include Intangible Benefits <sup>1</sup> )	
VII. Financial Benefits <sup>2</sup>	
Total Financial Benefits:	\$
VIII. Project Costs <sup>3</sup>	

### Definitions

<sup>1</sup>Intangible benefits: Non-monetary benefits derived from the QI project (e.g., improved staff morale, improved teamwork).

<sup>2</sup> Financial Benefits: Tangible monetary benefits derived from the QI project (e.g., reducing overall process time results in overtime salary reduction, workplace organization results in elimination of storage rent).

<sup>3</sup> Project Costs: The costs incurred and associated with the QI project (e.g., team salary during project time, cost of new supplies purchased as a result of project).

<sup>4</sup> ROI: A performance measure used to evaluate the efficiency of an investment (the QI project).

<sup>5</sup> EI: Refers to and compares costs and benefits of the QI project.

## Return on Investment (ROI)/Economic Investment (EI) Form

Total Project Costs:	\$ _____
<b>IX. Return on Investment (ROI)<sup>4</sup></b> ROI Formula: Total Benefits-Total Costs / Total Costs	
ROI Results:	For every \$1 invested in quality improvement, the organization received in return \$_____ after costs.
<b>X. Economic Impact (EI)<sup>5</sup></b> EI Formula: Total Benefits-Totals Costs	

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